

BUSINESS

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MARKET WATCH

Dow	21,182.53	▲	8.84
Nasdaq	6,321.76	▲	24.38
S&P	2,433.79	▲	.65
Russell	1,415.61	▲	18.94
NYSE	11,678.92	▲	11.19

COMMODITIES REVIEW

Gold	1,276.30	▼	13.80
Silver	17.384	▼	.203
Platinum	938.10	▼	9.50
Copper	2,607.0	▲	.0580
Oil	45.64	▼	.08
Orange juice	136.95	▲	5.05
Cattle	1.3137	▲	.0017

TREASURY NOTES

2-year note	1.32	▲	0.01
10-year note	2.19	▲	0.01

IN BRIEF

WASHINGTON Jobless benefits claims fall by 10,000 to 245,000

Fewer Americans applied for unemployment benefits last week. The **Labor Department** said that claims for jobless aid fell by 10,000 to a seasonally adjusted 245,000 last week. The less-volatile, four-week average rose by 2,250 to 242,000. Overall, nearly 1.92 million people were collecting unemployment checks, down nearly 10 percent from a year ago. The four-week average number of Americans receiving jobless aid was 1.91 million, lowest since January 1974.

WASHINGTON Average 30-year mortgage rate falls to 3.89 percent

The benchmark 30-year mortgage rate declined this week for the fourth straight week to its lowest level in nearly seven months. **Freddie Mac** said the average rate on 30-year, fixed-rate home loans dropped to 3.89 percent from 3.94 percent last week. The rate on 15-year mortgages eased to 3.16 percent from 3.19 percent.

DETROIT Automatic braking to be standard on many Nissans

Nissan plans to make automatic emergency braking standard on seven of 18 U.S. models for the 2018 model year, putting the safety feature on most of its top sellers. The company will make the system standard on 90 percent of its models in two years and have it on all models before 2022. **Toyota** is moving even faster, saying the feature will be on all but a few models by the end of 2017.

FRANKFURT, GERMANY European Central Bank won't end stimulus yet

The **European Central Bank** has taken small steps toward phasing out its extraordinary support measures for the economy, but it is making it clear the recovery still needs backing from the bank despite its growing strength. The bank's president, **Mario Draghi**, was careful not to give a clear signal about when it will start withdrawing stimulus.

The Associated Press

STREETWISE | D3

LAUREN RUDD

Looking for blue skies? Check the price-to-earnings ratio forecast



Verizon-Yahoo deal to close

Bid to compete with Google and Facebook might be long shot

By Tali Arbel
AP Technology Writer

NEW YORK — Verizon has a simple goal in buying Yahoo: It wants to challenge Google and Facebook in the huge and lucrative field of digital advertising.



Armstrong

But Verizon faces its own challenge in doing so, given that it will be competing against a slew of other companies also looking to break in.

Verizon wants to become a strong third choice for advertisers by adding Yahoo's popular sites and

billion users worldwide to its own media business, which includes AOL and Verizon's home-grown go90 video service. It can place ads on those sites and can combine data from visitors to those sites with AOL's ad technologies and sales teams. It also might be able to use personal data from Verizon

See DEAL, D6

Tim Armstrong, the former Google executive who joined AOL as CEO in 2009, says he wants the combined properties to be a place that consumers "come and visit every day" and he predicts users growing to 2 billion from 1.3 billion by 2020, with annual revenue of \$10 billion to \$20 billion from roughly \$7 billion today.

Warehouse appeal



Roofing by Curry expects to move into 241 Interstate Court in Sarasota this summer. The vacancy rate for comparable warehouses is below 4 percent, according to the latest report from Xceligent. [COURTESY PHOTO]

Roofing by Curry pays \$1 million for Interstate Court property; lowest vacancy rate in years for industrial spaces

Staff Report

SARASOTA — Roofing by Curry has bought a warehouse and office for \$1 million, with plans to consolidate multiple locations into one.

The company bought the 9,500-square-foot warehouse on roughly one acre at 241 Interstate Court, and intends to move in this summer after making modifications. The building had been owned

and occupied by All Glass & Window, which recently expanded into larger space on Tower Lane.

Roofing by Curry, a replacement, repair and maintenance company, has been working out of three locations, including two flex units on Clark Road, said Nick DeVito, who with colleague Joanna Ginder-Ashley of Ian Black Real Estate represented the buyer.

As the economy has improved, DeVito said the industrial vacancy rate in the Sarasota-Manatee region is at its lowest point in years. The latest industrial report from Xceligent shows the vacancy rate for 10,000-square-foot

and larger warehouses is below 4 percent.

"Due to the ongoing demand for warehouse space, supply is limited in our market for free-standing buildings of this size and location," DeVito said. "We heard about the property at 241 Interstate Court and were able to put in an offer before it even went on the market."

The buyer, Tonya Holdings Inc., is headed by Gary Curry. Seller AGW SRQ Inc. is managed by David A. Fleeman and Christopher H. Harris, state records show. Jeff Button at Richardson Kleiber Walter Kleiber Button represented the seller.

New crew taps craft beer scene

Brew Life Brewing in Sarasota is seeking the perfect India Pale Ale

By Devin Rodriguez
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SARASOTA COUNTY — Since Brew Life Brewing opened its doors in April, the brewers have sought to craft the perfect India Pale Ale.

And with their small 55-gallon system, they can experiment without committing to a beer they aren't satisfied with.

Brew Life Brewing is the creation of restaurateur Michael Evanoff (Evie's Taverns, Spanish Point, White Buffalo Saloon), Mick Cohn, a fixture on the local craft beer scene, and Tom Harris, the former head brewer at JDub's Brewing Co. They set out to create a small-scale brewery at 5765 Beneva Road in Sarasota that would concentrate on limited batch beers.

"Our brew cycle isn't like (other local breweries) Big Top or Calusa where they're brewing gallons and gallons of beer," Cohn said. "We're brewing 33-35 gallons, so we're just meant to be the

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Brew Life Brewing is the team creation of Mick Cohn, above, a fixture on the local craft beer scene; restaurateur Michael Evanoff; and brewer Tom Harris. "We're brewing 33-35 gallons, so we're just meant to be the little guy," Cohn says. [HERALD-TRIBUNE STAFF PHOTO / RYAN CALLIHAN]

Race day

Brew Life Brewing will host a pinewood derby on Saturday at its brewery at 5765 S. Beneva Road. A three-lane race track was built in the tasting room. Pinewood kits have been distributed, but visitors are encouraged to bring their own box cars for a test drive. Prizes will be given to the race winner, best car and best team. There also will be a retro race for older cars. The brewery opens at 2 p.m. and will host races throughout the evening. Info: 941 952-3831, Facebook.com/BrewLifeBrewing.

Nordstrom buyout plan buoys stock

The Associated Press

NEW YORK — Members of the Nordstrom family including co-presidents Blake, Peter and Erik Nordstrom



E. Nordstrom

are considering making an offer to buy out the 70 percent of the department store's stock they don't already own.



P. Nordstrom

Nordstrom Inc. said Thursday that the group also includes President of Stores James Nordstrom

and Chairman Emeritus Bruce Nordstrom.

Shares in the department store chain, which have fallen by about a third since December, rebounded more than 10 percent on the news.

Department stores, in general, have seen their sales and financial results battered as consumers shop more online and at off-price retailers, and are spending their money more on experiences and less on clothing, on which department stores are heavily dependent.

Nordstrom said last month that its overall profit jumped 37 percent at its department

See BUYOUT, D6

Publix to expand deliveries

It's available through Instacart now in Sarasota and Bradenton areas

By Kevin Bouffard
GateHouse Media

LAKELAND — Publix Super Markets Inc. says it will expand its online delivery service to all its approximately 1,100 stores within four years.

In July, Publix rolled out its online service as a pilot program in Miami, Tampa and Orlando, using the San Francisco-based service Instacart. Instacart shoppers working in Publix stores buy the items on a client's list and deliver the groceries in as little as an hour or at a designated time up to seven days later.

Deliveries have proven so popular that the service has already expanded in Florida to Daytona Beach, Fort Lauderdale, Fort Myers, Jacksonville, Melbourne, Naples, Sarasota, Bradenton, St. Petersburg, Tallahassee and West Palm Beach, the company said. It's also available in Atlanta; Columbia,

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